



Uniphos Enterprises Limited

CIN: L24219GJ1969PLC001588

14th November, 2024

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <u>SCRIP CODE - 500429</u>	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI 400 051 <u>SYMBOL: UNIENTER</u>
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Sir/Madam,

SUB.: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

We wish to inform you that at the meeting of the Board of Directors (“Board”) of the Company held today i.e., on Thursday, 14th November, 2024, the Board has considered and approved the unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024. The said unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

M/s. B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have carried out a “Limited Review” of the unaudited Financial Results for the quarter ended 30th September, 2024.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the unaudited Financial Results for the quarter and half year ended 30th September, 2024 along with Limited Review Report issued by M/s. B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

The Board Meeting commenced at 3.00 p.m. and concluded at 4.35 p.m.

We request you to take the same on your record.

Thanking you,

Yours faithfully,
for **UNIPHOS ENTERPRISES LIMITED**



K. M. THACKER
Company Secretary and
Compliance Officer
(ICSI Membership No. ACS-6843)

Encl.: As above

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited financial results of Uniphos Enterprises Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Uniphos Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Uniphos Enterprises Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022


Tarun Kinger
Partner

Membership No.: 105003

UDIN:24105003BKFBPO9372

Mumbai

14 November 2024

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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**Uniphos Enterprises Limited**

CIN : L24219GJ1969PLC001588

Regd. Off : 11, G. I. D. C., Vapi, Dist. : Valsad - 396195, Gujarat.

Statement of unaudited financial results for the quarter and six months ended 30 September 2024							(INR In Lakhs)
Particulars	Quarter ended			Six months ended		Year ended	
	30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)	
1 Revenue from operations	3,047.98	302.57	-	3,350.55	-	5,064.79	
2 Other Income	466.88	79.32	4,044.07	546.20	4,134.89	4,286.62	
3 Total Income	3,514.86	381.89	4,044.07	3,896.75	4,134.89	9,351.41	
4 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	3,018.32	299.57	-	3,317.89	-	5,054.52	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
(d) Employee benefits expense	30.10	29.93	30.05	60.03	60.01	119.84	
(e) Legal and professional fees	9.25	10.67	10.51	19.92	22.33	56.83	
(f) Finance costs	14.35	-	-	14.35	-	-	
(g) Depreciation and amortisation expenses	18.87	18.87	20.81	37.74	41.62	83.25	
(h) Other expenses (Refer note 5)	37.96	37.57	34.65	75.53	71.31	142.62	
Total expenses	3,128.85	396.61	96.02	3,525.46	195.27	5,457.06	
5 Profit from operations before tax (3-4)	386.01	(14.72)	3,948.05	371.29	3,939.62	3,894.35	
6 Tax expense							
(a) Current tax	-	-	11.78	-	11.78	33.00	
(b) Deferred tax	-	-	-	-	-	-	
(c) Prior period tax	-	-	-	-	-	(0.08)	
7 Net Profit for the period (5-6)	386.01	(14.72)	3,936.27	371.29	3,927.84	3,861.43	
8 Other Comprehensive income	13,667.44	40,160.55	(24,848.87)	53,827.99	(35,418.39)	(91,555.48)	
Items not to be reclassified to profit and loss	16,835.44	45,348.55	(28,058.79)	62,183.99	(39,993.66)	(1,03,382.83)	
Income tax relating to items not to be reclassified to profit and loss (Refer note 4)	(3,168.00)	(5,188.00)	3,209.92	(8,356.00)	4,575.27	11,827.35	
9 Total comprehensive income for the period (7+8)	14,053.45	40,145.83	(20,912.60)	54,199.28	(31,490.55)	(87,694.05)	
10 Paid-up equity share capital (Face value - Rs. 2 per Equity share)	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	1,390.92	
11 Other equity						2,06,154.43	
12 Earnings Per Share							
(of Rs. 2/- each) (not annualised)							
Basic and diluted	0.56	(0.02)	5.66	0.53	5.65	5.55	

NOTES :

- The above unaudited financial results of Uniphos Enterprises Limited ("the Company") were reviewed by the audit committee on 14 November 2024 and thereafter approved at the meeting of the Board of Directors. The statutory auditors have expressed an unmodified review conclusion. The limited review report has been filed with the stock exchanges and is available on the Company's website. These unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- The shareholders of the Company approved a dividend of Rs.5.70 (i.e., @ 285 %) per equity share of Rs 2. each fully paid-up of the Company at the 55th Annual General Meeting of the Company held on 20 September 2024 and the same was paid on 24 September 2024.
- The Company is engaged in trading business in India, which in the context of Ind AS - 108 "Operating Segments" is considered to be its only business segment and thus no geographic segment is applicable.
- During the current quarter, the Company has recognised deferred taxes amounting to Rs. 3,168 lakhs relating to temporary differences between the tax base of investments and their carrying amounts for financial reporting purposes. Further, deferred tax is recognised at the rate of 12.5 % due to change in tax rate on long term capital gain w.e.f. 23 July 2024.
- Other expenses includes following :

Particulars	Quarter ended 30/09/2024 (Unaudited)	Quarter ended 30 June 2024 (Unaudited)	Quarter ended 30/09/2023 (Unaudited)	Six months ended 30/09/2024 (Unaudited)	Six months ended 30/09/2023 (Unaudited)	Year ended 31/03/2024 (Audited)
(A) Rates and taxes	16.12	16.65	14.54	32.77	30.51	62.15
(B) Security charges	15.88	15.12	14.25	31.00	28.03	55.60
(C) Fair value Loss / (gain) on financial instruments through Profit and Loss *	-	-	(13.35)	-	(47.44)	-
(D) Capital (Gain)/Loss on redemption of current	-	-	(21.43)	-	(21.43)	-

* (Gain) included under other income



Place : Mumbai

Date : 14 November 2024

Rajnikant Devidas Shroff
Rajnikant Devidas Shroff
 Managing Director

(DIN : 00180810)



Uniphos Enterprises Limited
CIN : L24219GJ1969PLC001588
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Statement of Assets and Liabilities as at 30 September 2024

(INR in lakhs)

No	Particulars	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Investment property	18,271.33	18,309.07
	Financial assets:		
	(i) Investments	2,42,434.08	1,80,250.25
	(ii) Other financial assets	0.16	0.16
	Income tax Assets (Net)	2,276.29	2,240.02
	Deferred tax assets	-	2,146.00
	Total Non-current assets	2,62,981.86	2,02,945.50
2	Current assets		
	Financial assets		
	(i) Trade receivables	1,034.23	48.48
	(ii) Cash and Cash equivalents	1,210.47	298.55
	(iii) Other bank balances	4,154.45	4,451.85
	(iv) Investments	10.16	-
	(v) Other financial assets	41.19	4.51
	Other current assets	4.03	1.49
	Total current assets	6,454.53	4,804.88
	Total Assets	2,69,436.39	2,07,750.38
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,390.92	1,390.92
	Other Equity	2,56,389.63	2,06,154.45
	Total Equity	2,57,780.55	2,07,545.37
	LIABILITIES		
2	Non-current Liabilities		
	Borrowings	4,000.00	-
	Deferred tax liabilities	6,210.00	-
	Total non-current liabilities	10,210.00	-
3	Current Liabilities		
	Financial liabilities		
	Trade payables		
	- Outstanding dues of micro and small enterprises	-	-
	- Outstanding dues of other than micro and small enterprises	1,122.31	149.70
	Other financial liabilities	86.17	50.85
	Other Current Liabilities	237.36	4.46
	Total current liabilities	1,445.84	205.01
	Total Equity and Liabilities	2,69,436.39	2,07,750.38



UNIPHOS ENTERPRISES LIMITED

CIN : L24219GJ1969PLC001588

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Statement of cash flows for the six months ended 30 September 2024

(INR in Lakhs)

	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)
Cash Flow From Operating activities		
Profit before tax	371.31	3,939.62
Adjustments for :		
Depreciation expenses	37.74	41.62
Interest Income	(151.00)	(114.08)
Finance cost	14.35	
Sundry balances written off	0.22	
(Gain) on redemption / sale of Investments	-	(21.43)
Fair value gain on financial instruments at fair value through profit or loss	-	(47.44)
Dividend Income on investments	(395.19)	(3,951.94)
Working capital adjustments		
(Increase) in trade receivables	(985.75)	-
(Increase) in other current assets	(2.54)	(5.51)
(Increase)/decrease in other bank balances	(255.83)	0.26
Increase in trade payables	972.60	33.18
Increase/(decrease) in other financial liabilities	35.32	(0.26)
Increase /(decrease) in other current liabilities	232.90	(5.30)
Cash flow from operations	(125.87)	(131.29)
Income tax (used in) (including TDS) (net)	(36.32)	(57.17)
Net cash (used in)/ flows from operating activities	(162.19)	(188.46)
Cash Flow From Investing activities		
Sale of current investments	-	4,500.00
Purchase of current investments	(10.16)	(3,900.00)
Bank deposits placed	(5,176.06)	-
Bank deposits matured	5,729.28	-
Dividend received on investments	395.19	3,951.94
Interest received	114.32	74.07
Net cash flows from investing activities	1,052.57	4,626.01
Cash Flow From Financing activities		
Proceeds from long term borrowings	4,000.00	-
Finance cost	(14.35)	-
Payment of dividend	(3,964.11)	(4,520.48)
Net cash generated from / (used in) from financing activities	21.54	(4,520.48)
Net increase/(decrease) in cash and cash equivalents	911.92	(82.93)
Cash and cash equivalents at the beginning of the year	298.55	149.58
Cash and cash equivalents at the end	1,210.47	66.65

